

Registration number: 06636109 (England and Wales)

**CLEAR BOOKS LIMITED**  
**BALANCE SHEET AND RELATED NOTES**  
**AT 31 JULY 2013**

**CLEAR BOOKS LIMITED**  
**CONTENTS**

Statement of Directors' Responsibilities	1
Independent Auditor's Report	2
Balance Sheet	3
Notes to the Financial Statements	4 to 7

**CLEAR BOOKS LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the balance sheet and related notes in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the balance sheet and related notes in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the balance sheet and related notes unless they are satisfied that they give a true and fair view of the state of affairs of the company for that period. In preparing the balance sheet, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the balance sheet and related notes comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **REPORT OF THE INDEPENDENT AUDITOR TO CLEAR BOOKS LIMITED FOR THE PURPOSE OF SECTIONS 92(1)(B) AND (C) OF THE COMPANIES ACT 2006**

We have audited the balance sheet and related notes of Clear Books Limited as at 31 July 2013, set out on pages 3 to 7 which have been prepared under the accounting policies set out therein. the Financial Reporting Standard for Smaller Entities (Effective April 2008) applicable to Smaller Entities

## **Respective responsibilities of directors and auditors**

The company's directors are responsible for the preparation of the balance sheet and related notes. It is our responsibility to:

(a) report on whether the balance sheet has been properly prepared in accordance with the provisions of the Companies Act 2006 that would have applied if it had been prepared for a financial year of the company with such modifications as are necessary by reason of that fact; and

(b) form an independent opinion concerning the relationship between the company's net assets and its called-up share capital and undistributable reserves at the balance sheet date.

## **Opinion concerning preparation of balance sheet**

In our opinion the balance sheet and related notes as at 31 July 2013 have been properly prepared in accordance with the provisions of the Companies Act 2006, which would have applied had the balance sheet been prepared for a financial year of the company.

## **Statement on net assets**

In our opinion, at 31 July 2013 the amount of the company's net assets (within the meaning given to that expression by section 831(2) of the Companies Act 2006) was not less than the aggregate of its called-up share capital and undistributable reserves.



.....  
Timothy Slater (Senior Statutory Auditor)  
For and on behalf of Harmer Slater  
Statutory Auditors

Salatin House  
19 Cedar Road  
Sutton  
SM2 5DA


20 August 2013

**CLEAR BOOKS LIMITED**  
**(REGISTRATION NUMBER: 06636109)**  
**BALANCE SHEET AT 31 JULY 2013**

	Note	31 Jul 13 £	Unaudited 31 Mar 13 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>29,376</u>	<u>35,546</u>
<b>Current assets</b>			
Debtors	3	38,669	106,414
Cash at bank and in hand		<u>193,594</u>	<u>228,009</u>
		232,263	334,423
Creditors: Amounts falling due within one year	4	<u>(143,178)</u>	<u>(228,236)</u>
Net current assets		<u>89,085</u>	<u>106,187</u>
Total assets less current liabilities		118,461	141,733
Creditors: Amounts falling due after more than one year	5	-	(97,110)
Provisions for liabilities	6	<u>(7,109)</u>	<u>(7,109)</u>
Net assets		<u><u>111,352</u></u>	<u><u>37,514</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	202	200
Share premium account	8	50,000	299,990
Profit and loss account	8	<u>61,150</u>	<u>(262,676)</u>
		<u><u>111,352</u></u>	<u><u>37,514</u></u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Board on 20 August 2013 and signed on its behalf by:



.....  
Mr T J W Fouracre  
Director

**CLEAR BOOKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 1 APRIL 2013 TO 31 JULY 2013**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	33% straight line
Plant and machinery	33% straight line
Motor vehicles	33% straight line

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.



**CLEAR BOOKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 1 APRIL 2013 TO 31 JULY 2013**  
**(CONTINUED)**

**2 TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2013	40,596	22,416	63,012
Additions	489	-	489
At 31 July 2013	<u>41,085</u>	<u>22,416</u>	<u>63,501</u>
<b>Depreciation</b>			
At 1 April 2013	18,843	8,623	27,466
Charge for the period	4,369	2,290	6,659
At 31 July 2013	<u>23,212</u>	<u>10,913</u>	<u>34,125</u>
<b>Net book value</b>			
At 31 July 2013	<u>17,873</u>	<u>11,503</u>	<u>29,376</u>
At 31 March 2013	<u>21,753</u>	<u>13,793</u>	<u>35,546</u>

**3 DEBTORS**

	31 Jul 13 £	31 Mar 13 £
Trade debtors	18,062	4,712
Other debtors	20,607	101,702
	<u>38,669</u>	<u>106,414</u>

**4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 Jul 13 £	31 Mar 13 £
Trade creditors	34,815	61,766
Other taxes and social security	10,095	-
Other creditors	98,268	166,470
	<u>143,178</u>	<u>228,236</u>

**CLEAR BOOKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 1 APRIL 2013 TO 31 JULY 2013**  
**(CONTINUED)**

**5 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31 Jul 13 £	31 Mar 13 £
Other creditors	-	97,110

**6 PROVISIONS**

	Deferred tax £	Total £
At 1 April 2013	7,109	7,109
At 31 July 2013	7,109	7,109

**Analysis of deferred tax**

	31 Jul 13 £	31 Mar 13 £
Difference between accumulated depreciation and amortisation and capital allowances	7,109	7,109
	7,109	7,109

**7 SHARE CAPITAL**

**Allotted, called up and fully paid shares**

	31 Jul 13 No.	£	31 Mar 13 No.	£
Ordinary shares of £0.0001 each	2,016,000	202	200	200

**New shares allotted**

During the period 16,000 Ordinary shares having an aggregate nominal value of £1.60 were allotted for an aggregate consideration of £63,800.



**CLEAR BOOKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 1 APRIL 2013 TO 31 JULY 2013**  
**(CONTINUED)**

**8 RESERVES**

	Share premium account £	Profit and loss account £	Total £
At 1 April 2013	299,990	(262,676)	37,314
Profit for the period	-	10,038	10,038
Premium on issue of shares	63,798	-	63,798
Other reserve movements	(313,788)	313,788	-
At 31 July 2013	<u>50,000</u>	<u>61,150</u>	<u>111,150</u>

On 5 July 2013 the company by way of special resolution reduced the share premium account of the company by £313,788 from £363,788 to £50,000.

**9 TRANSACTIONS WITH DIRECTORS**

Included within other creditors is an amount of £98 (2012: £241) owed to Mr T J W Fouracre.

Included in other creditors falling due within one year is an amount of £35,000 (2013: £102,000) and included in other creditors falling due in more than one year is an amount of £nil (2013: £97,110) owed to Fubra Limited.

**10 CONTROL**

The ultimate controlling interest is held by Mr T J W Fouracre by virtue of his shareholding in the company.